TOWN OF SULLIVAN NH
PROPERTY TAX EXEMPTIONS AND CREDITS SUMMARY

ELDERLY EXEMPTION (RSA 72:39), ADOPTED 2006 or DISABLED EXEMPTION (RSA 72:37B) ADOPTED 2008

- Applicant must have resided in New Hampshire for 3 consecutive years prior to April 1st in the year in which the exemption is claimed.

- Must be 65 on April 1st of year of application (or spouse).

- Must reside at the property for which exemption is applied.

- Property for which exemption is applied must meet the definition of real estate per RSA72:39a(c).

- If the real estate is owned by such person's spouse, they must have been married to each other for at least 5 consecutive years.

- Yearly Income Limitation: Married $30,000, Single $20,000 (excluding business expenses and costs, life insurance proceeds on the death of an insured, or proceeds from the sale of assets).

- Asset Limitation: Married $75,000, single $50,000 excluding the value of the person's residence.

BENEFIT:	65 - 74	$60,000 reduction off assessed value
	75 - 79	$75,000 reduction off assessed value
	80+	$85,000 reduction off assessed value

VETERAN TAX CREDIT, REQUIRED BY STATUTE (RSA 72:28), LAST UPDATED 1992

- Any resident who served not less than 90 days in the armed forces of the United States in any qualifying war or armed conflict and was honorable discharged or an officer honorable separated from service; or spouse or surviving spouse of such a resident.
- Must be residential property.
- Must reside at property on which credit is applied.
- Must be owner of property and resident of NH for at least 1 year on April 1st of application year.
- Service in a qualifying war or armed conflict shall be as follows:

(a) "World War I" between April 6, 1917, and November 11, 1918, extended to April 1, 1920, for service in Russia; provided that military or naval service on or after November 12, 1918, and before July 2, 1921, where there was prior service between April 6, 1917, and November 11, 1918, shall be considered as World War I service;
(b) "World War II" between December 7, 1941, and December 31, 1946;
(c) "Korean Conflict" between June 25, 1950, and January 31, 1955;
(d) "Vietnam Conflict" between December 22, 1961 and May 7, 1975;
(e) "Vietnam Conflict" between July 1, 1958 and December 22, 1961, if the resident earned the Vietnam service medal or the armed forces expeditionary medal;
(f) "Persian Gulf War" between August 2, 1990 and the date thereafter prescribed by Presidential proclamation or by law.
(g) Any other war or armed conflict that has occurred since May 8, 1975, and in which the resident earned an armed forces expeditionary medal or theater of operations service medal.

BENEFIT: $100 reduction off total tax

SERVICE-CONNECTED TOTAL DISABILITY TAX CREDIT, REQUIRED BY STATUTE (RSA 72:35)

- Veteran was honorably discharged and has a total and permanent service-connected disability or is a double amputee or paraplegic due to their service-connected injury.
- Must be residential property and reside at property on which credit is applied.
- Must be owner of property and resident of NH for at least 1 year on April 1st of application year.

BENEFIT: $700 reduction off tax bill

CERTAIN DISABLED VETERANS, REQUIRED BY STATUTE (RSA 72:36-a)

- Veteran was discharged from the military under condition other than dishonorable, or an officer who is honorably separated from military service.
- Veteran is totally and permanently disabled from service-connected injury
- Veteran is a double amputee of the upper or lower extremities or any combination thereof, paraplegic, or has blindness of both eyes with visual acuity of 5/200 or less as the result of service connections and who owns a specially adapted homestead which has been acquired with the assistance of the Veterans Administration or which has been acquired using proceeds from the sale of any previous homestead which was acquired with the assistance of the Veterans Administration.
- Must be residential property and reside at property on which credit is applied.

BENEFITS: Exempt from all property taxation

ELDERLY OR DISABLED PROPERTY TAX DEFERRAL (RSA 72:38-a); REQUIRED BY STATUTUE BUT DISCRETIONARY (Applications must be submitted by March 1st following the issuance of the final tax bill.

QUALIFICATIONS:

- Applicant is at least 65 years of age or eligible under Title II or Title XVI of the Federal Social Security Act for benefits of the disabled.
- Has owned the property for at least five consecutive years if elderly, or one year if disabled.
- Must reside at the property for which the deferral is applied.
- If property is subject to a mortgage, mortgage holder must approve.
- Tax deferral may be granted if, in the opinion of the Assessors/Board of Selectmen, the tax liability causes the taxpayer an undue hardship or possible loss of property.

BLIND EXEMPTION, REQUIRED BY STATUTE (RSA 72:37)

QUALIFICATIONS:

- Any person owning real estate upon which they reside, who is legally blind, as determined by the administrator of blind services of the vocational rehabilitation division of the education department.
- The applicant MUST submit a letter from the State of New Hampshire Department of Education-Bureau of Services for Blind and Visually Impaired stating Legally Blind.

BENEFIT: $15,000 reduction off assessed value

Last updated: November 17, 2014